

The rRetail sector <u>is rapidly transforming and that is sure tois projected to show-display its</u> highest growth in the coming five year<u>s</u>. <u>Thus</u>, <u>The sector is rapidly transforming</u>, <u>with the curr</u>ent players and new_-entrants <u>prepare are preparing to explore marketfor</u>, <u>the upcoming m</u>Momentous <u>market growth</u> <u>that will result from Growth are expected in the organized retail sector; due to the rapid</u>-incr<u>ea</u> sing consumer demand and <u>the</u> availability of real estate.

Moreover thanksOwing to the increased in-reach of mediaa, the abundance of high disposable income, and <u>a availability of variety of brands and services, consumers</u> have become more more ambitious and aware and are<u>only seeking onlyseek</u>— the best. Thus

As a result, both brands and their retailers needto-must expand grow and evolve further in order to provide the right combinations of price, product differentiation, an experience, and service to consumers.

There are about approximately 200 new malls, 1400 supermarkets, and -& 400 department stores currently under construction in India —. Many retailers are approaching with ahave made huge investments, and - Most forecasters say state that this the sector shaltouch to will reach USD\$ 500 -- 700 billion by the year of 2012.

Over next few years, India will witness many retale-retail businesses gainingreach critical mass as growth in the with their growth in the industry-expedite, driven by the major aspects such as availability of

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Comment [A1]: Extensive sentence restructuring has been performed here to ensure coherence.

Comment [A2]: A substantive edit ensures that the sentence structure is made concise and formal while maintaining the author's meaning.



quality real estate, <u>improved</u> -and-mall-management practices, and consumers preference <u>bias</u> for shopping of <u>in</u> new environments.

Future Concerns-:

- No difference among the <u>M</u>malls <u>homogeneity</u>. This can be possibly could be countered by looking at with specialization.
- Little_Small inventory turnovers and stock availability measures which make it important for the retailers to enhance their operations;
- No integration and coordination of operations of retailers and supplier operationss.⁺ Efficient inventory-practices followed on the auto and auto-componentused by the auto industry could be ies can implemented leveraged for efficient supply-chain management.⁺
- Lack of supplier responsibility, in terms of delivery schedules and delivering the accurate quantity delivery, y ordered;
- <u>S</u>sales tax laws-: retailers <u>have face</u> state_level procurement and storage <u>which taxes</u>, which lead <u>them</u>s to <u>retailers havingmaintain</u> higher inventory. VAT has <u>brought slight ease; eased</u> this a bit.
- Major gaps in areas of supply chain and customer relations, adopted by merchandising, facilities management, and & vendor development. P+proactive training is essential for addressing these and other developmental areas.

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Comment [A3]: Academic writing should not contain lengthy and wordy sentences as they can hamper clarity.

Comment [A4]: Text has been edited for conciseness