

<u>The Retail retail sector</u> that is <u>sure-projected</u> to show <u>its</u> highest growth in the <u>coming next</u> five years. The sector is rapidly transforming-, with the current players and new_-entrants <u>prepare preparing</u> to explore <u>the market</u>. Momentous gGrowth are is expected in the organized retail sector; due owing to the rapidly <u>incraesingincreasing</u> consumer demand and availability of real estate.

Moreover thanks<u>Owing</u> to <u>the</u> increased in-reach of mediaa, <u>the abundance of high disposable income</u>, and <u>a availability of variety of brands and services</u>, consumer<u>s</u> have become more aware and are seeking only —the best.

As a result-, both brands and their-retailers needto-must expand further in order to provide the right combinations of price, product differentiation, an experience, and service to consumers.

Over next few years, India will witness many retale-retail businesses gaining critical mass as growth in the industry-expedite, driven by the major aspects such as availability of quality real estate, improved -and mall-management practices, and consumers preference-bias for shopping of in new environments.

Future Concerns-:

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Comment [A1]: The en dash is the correct punctuation to use with a range ("US\$ 500–700 billion").



- No difference among the <u>M</u>malls homogeneity. This can be possibly countered by looking at specialization.
- Little-Small inventory turnovers and stock availability measures which make it important for the retailers to enhance their operations;
- No integration and coordination of <u>in</u> operations of retailers and suppliers.⁺ Efficient inventory practices followed on the auto and auto-componentused by the auto industry ies can implemented for efficient supply-chain management.⁺
- Lack of supplier responsibility, in terms of delivery schedules and delivering the accurate quantity delivery.y ordered;
- <u>S</u>sales tax laws-: retailers <u>have-face</u> state_level procurement and storage <u>which-taxes</u>, <u>which</u> lead <u>them</u>s to <u>retailers havingmaintain</u> higher inventory. VAT has <u>brought slight ease; eased</u> <u>this a bit.</u>
- Major gaps in areas of supply chain and customer relations, adopted by merchandising, facilities management, and & vendor development. P; proactive training is essential for addressing these and other developmental areas.

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Comment [A2]: Academic writing should not contain lengthy and wordy sentences as they can hamper clarity.

Comment [A3]: Copy editing ensures that all the punctuation errors are accurately corrected in a document, while correcting grammatical and stylistic errors.

Comment [A4]: Text has been edited for conciseness.